

# Michael Gelman

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## Employment

Assistant Professor, Claremont McKenna College	2017-
Adjunct Research Assistant Professor, Survey Research Center, University of Michigan	2018-

## Education

Ph.D. Economics, University of Michigan	2017
M.A. Economics, University of Michigan	2012
B.S. Information Systems, <i>University Honors</i> , Carnegie Mellon University	2005

## Fields of Research Interest

Macroeconomics, Data Science, Big Data, Household Finance, Public Economics

## Publications

“[Harnessing Naturally Occuring Data to Measure the Response of Spending to Income.](#)” (with Shachar Kariv, Matthew D. Shapiro, Dan Silverman, and Steven Tadelis) *Science* 345(6193) (2014), 212-15.

“[How Individuals Respond to a Liquidity Shock: Evidence from the 2013 Government Shutdown.](#)” (with Shachar Kariv, Matthew D. Shapiro, Dan Silverman, and Steven Tadelis) *Journal of Public Economics* 189 (2020) 103917.

“[What Drives Heterogeneity in the Marginal Propensity to Consume? Temporary Shocks vs Persistent Characteristics.](#)” *Journal of Monetary Economics* 117 (2021) 521-542.

“[The Self-Constrained Hand-to-Mouth.](#)” *The Review of Economics and Statistics* (2022) 104 (5): 1096-1109.

“[Rational Illiquidity and Consumption: Theory and Evidence from Income Tax Withholding and Refunds.](#)” (with Shachar Kariv, Matthew D. Shapiro, and Dan Silverman) *American Economic Review* 112(9) (2022): 2959-2991.

“[Lessons Learned from Economic Impact Payments During COVID-19.](#)” (with Mel Stephens). In *Recession Remedies Lessons Learned from the U.S. Economic Policy Response to COVID-19*, eds. Wendy Edelberg, Louise Sheiner, and David Wessel. Washington, D.C. Brookings Institution, 2022.

“[The Response of Consumer Spending to Changes in Gasoline Prices](#)” (with Yuriy Gorodnichenko, Shachar Kariv, Dmitri Koustas, Matthew D. Shapiro, Dan Silverman, and Steven Tadelis), NBER Working Paper No. 22969. *Forthcoming at American Economic Journal: Macroeconomics*

## Working Papers

“The Consumption Response to Delayed UI Benefits.” (with Dhiren Patki and Zachary Orlando)

## Works in Progress

“The Impact of COVID-19 on the Borrowing Behavior of Marginalized Americans: Evidence from the Alternative Credit Market.” (with Giacomo De Giorgi and Matthew Harding)

“Estimating the Consumption Response to the Social Security Tax Cap and Reset.” (with Lorenz Kueng)

## Work Experience

University of Michigan, Research Assistant to Matthew Shapiro	June 2012 - July 2017
University of Michigan, Research Assistant to Brian Jacob	September 2011 - June 2012
University of Michigan, Research Assistant to Kevin Stange	September 2011 - June 2012
National Bureau of Economic Research, Research Assistant to Amy Finkelstein	May 2009 - July 2010
Sales and Trading Associate, Deutsche Bank Securities	June 2005 - June 2008

## Teaching

Instructor, Claremont McKenna College <i>Data Science and Statistical Learning</i> (Econ 122)	Fall 2019, Fall 2021, Fall 2022
Instructor, Claremont McKenna College <i>Intermediate Macroeconomics</i> (Econ 102)	Fall 2017, Spring 2018, Fall 2018, Spring 2019, Spring 2020, Spring 2022
Instructor, University of Michigan <i>Principles of Macroeconomics</i> (Econ 102)	Spring 2014

## Conference and Workshop Presentations

National Bank of Belgium (discussant), Brussels, Belgium	2022
Society for Economic Dynamics, St. Louis, MO	2019
Midwest Macro, Atlanta, GA	2019
American Economic Association, Atlanta, GA	2019
Philly Fed Workshop on Credit Card Lending and Payments, Philadelphia, PA	2018
Annual Conference on Empirical Legal Studies, Ann Arbor, MI	2018
Western Economic Association International, Vancouver, BC	2018
California Macroeconomics Conference, Claremont, CA	2017
National Tax Association Annual Conference on Taxation	2015, 2016
Consumer Financial Protection Bureau Research Conference, Washington, DC	2015

## Invited Seminars

2022: West Virginia University  
 2021: Bank of Canada  
 2019: USC-CESR, UCSC, UCR  
 2018: Bank of Canada

2017: Analysis Group, Board of Governors of the Federal Reserve System, Claremont McKenna College, Congressional Budget Office, Federal Reserve Bank of Boston, Office of the Comptroller of the Currency, University of Oklahoma, University of Maryland Baltimore County, University of Illinois - Urbana Champaign, U.S. Treasury Department

2016: Federal Deposit Insurance Corporation

## Professional Activities

Reviewer for *American Economic Journal: Applied Economics*, *American Economic Journal: Economic Policy*, *American Economic Journal: Macroeconomics*, *American Economic Review*, *Canadian Journal of Economics*, *Contemporary Economic Policy*, *Econometrica*, *Economic Journal*, *IMF Economic Review*, *Journal of Economic Behavior and Organization*, *Journal of Financial Economics*, *Journal of Monetary Economics*, *Journal of Money, Credit, and Banking*, *Journal of Policy Analysis and Management*, *Journal of Political Economy*, *National Science Foundation*, *Nature Human Behaviour*, *Review of Economics and Statistics*

## Honors, Awards, & Fellowships

F. Thomas Juster Economic Behavior Research Award	2014, 2016
Rackham Merit Fellowship, University of Michigan	2010, 2014, 2016
Harold and Vivian Shapiro/John Malik/Jean Forrest Award	2012, 2013
Phi Beta Kappa, Carnegie Mellon University	2005

## Languages

Bash, C++, English, Japanese, Java, L<sup>A</sup>T<sub>E</sub>X, Matlab, Python, R, SQL, STATA

## References

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